



The International Business Alliance
for Corporate Ocean Responsibility

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News Release

CHINA NAVIGATION AND SWIRE PACIFIC OFFSHORE JOIN WORLD OCEAN COUNCIL

**Leading Shipping Companies in Asia Expand the Global Industry
Alliance on Ocean Sustainability**

29 August 2012 –

The China Navigation Co. Pte. Ltd (CNCo) and Swire Pacific Offshore Operations Pte. Ltd. (SPO), major international shipping companies based in the Asia-Pacific region, have joined the leading companies from a range of industries that are distinguishing themselves as members of the World Ocean Council (WOC) - the international business leadership alliance on Corporate Ocean Responsibility.

Simon Bennett, General Manager for Sustainable Development for both companies, stated:

“Much of world trade depends on maritime transport to and from Asia. The shipping industry has a significant role in ensuring its operations are safe and sustainable whilst not adversely affecting ocean health. Both CNCo and SPO take this responsibility very seriously, and indeed both are targeting having zero negative environmental impact, but we also recognize the enhanced gain to be had by many other companies and industries in the whole shipping process working together on these issues.”

“We thus encourage other leading shipping companies - and leadership companies from other maritime related industries - especially in Asia, to join in the multi-sectoral leadership and international collaboration that the WOC is creating to address sustainable ocean stewardship.”

The 196-year-old Swire group includes CNCo, the deep-sea shipowning and operating business headquartered in Singapore and with offices in Australia, Hong Kong, India, Papua New Guinea and the UK. CNCo operates a global network of multi-purpose liner services for the transportation of containerised, breakbulk, heavylift and project cargoes in addition to providing drybulk and bulk logistics services. CNCo's liner services company, Swire Shipping, deploys a fleet of 13 multipurpose ships, as well as chartering-in approximately 15 ships, covering around 130 ports worldwide.

SPO is a subsidiary of Swire Pacific Limited, one of Hong Kong's leading listed companies, and supports the global offshore oil and gas industry covering the entire spectrum of exploration and production activities. SPO's fleet of 79 owned and managed vessels includes Anchor Handling Tug Supply boats, Platform Supply Vessels, as well as specialised Wind Farm Installation Vessels, Accommodation Barges, Hydrographic and Seismic Survey vessels, and vessels for Maintenance, Dive support and ROV (remotely operated vehicle) support.

"The World Ocean Council is extremely pleased to welcome both CNCo and SPO to our growing business alliance as the first major shipping lines to join from Asia," stated WOC Executive Director, Paul Holthus. "The Asia Pacific region continues to be the centre of tremendous shipping industry activity. Leadership and collaboration by the maritime transport sector – including the producers, manufacturers and distributors of commodities and products that are driving the shipping industry - are essential to tackling the ocean sustainability challenges and opportunities facing ocean industries," Holthus added.

For more information about China Navigation Company please visit:

www.chin NAV.com

For more information about Swire Pacific Offshore please visit:

www.swire.com.sg

About the World Ocean Council (WOC)

The WOC is the only international, cross-sectoral alliance for private sector leadership and collaboration in "Corporate Ocean Responsibility". Companies and associations worldwide are distinguishing themselves as leaders in ocean sustainability and stewardship by joining the WOC. Members to date include over 50 leadership organizations from a wide range of ocean industries:

mining, renewable energy, oil and gas, shipping, seafood, fisheries, ocean technology, maritime law, marine environmental services and other areas.

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