

Source: <http://vecer.mk/ekonomija/duing-biznis-makedonija-najvisoko-rangirana-ekonomija-vo-regionot>

Vecer on line

World Bank

„Doing Business“: Macedonia highest ranked economy in the region

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Macedonia is the top ranked economy in the region and ranked 12th globally of 189 economies in the world, according to the latest report, "Doing Business" of the World Bank.

Doing Business 2016

Measuring Regulatory Quality and Efficiency



The report released today shows that Macedonia stands out in several areas of making it easier to operate.

Globally, the country is ranked second best in the area of starting a business as a result of the simplification of procedures by establishing mandatory online registration.

Lithuania and Latvia are the second and third best-ranked economies in the region and globally ranked 20th and 22nd place.

The report states that over 90 percent of the economies in the region of Europe and Central Asia have implemented reforms to improve their business environment over the past year.

This is a superb result and a great recognition of the policies for establishing a business climate in Macedonia, especially coming from the most renowned institutions in the world economy, the World Bank.

Macedonia 9 years ago, according to this same report, was ranked in 94th place, which to date is an incredible growth of 82 places.

The huge success has been achieved through continued reforms.

Translation: GDF, using Google Translate & <http://www.idividi.com.mk/recnik/index.htm>